

“The business resources and incentives offered through the City of Stigler and the State of Oklahoma demonstrate our commitment to entrepreneurs and companies who call Stigler home, as well as those businesses considering a new location here.”
Stigler Industrial Trust

Local Incentives

- Reduced property lease/rent costs based on jobs and investment
- Waiving of sewer and water tap fees based on jobs and investment
- One-stop coordinator for all site location and business expansion needs

State Incentives Highlights (A calculation of possible incentives can be provided. More details and information can be found at okcommerce.gov).

- **Oklahoma Quality Jobs:** Manufacturers and certain service industries that have a new payroll investment of \$2.5 million or more may receive a quarterly cash payment of up to 5% of new taxable payroll. The current qualifying average wage for Stigler/Haskell County is \$24,788.
- **Small Employer Quality Jobs:** This program allows qualifying small businesses (90 or fewer employees) that are creating new direct jobs within one year to receive up to a 5% cash-back incentive to locate or expand in Oklahoma.
- **Investment/New Jobs Tax Credit Package:** Allows a five-year tax credit on the greater of 1% per year of investment in qualified new depreciable property or a credit of \$500 per new job> Primarily for manufacturing or aircraft maintenance operations .
- **21st Century Quality Jobs:** Allows a net benefit rate of up to 10% of payroll for 10 years. Average wage must be the lesser of \$94,418 (2010) or 300% of the county's average wage. Requires a minimum of 10 jobs. Available for knowledge-based industry including certain manufacturers, specialty hospitals, professional, scientific and technical services.
- **Quality Jobs + Investment Tax Credit:** Qualifying companies may utilize both Quality Jobs and Investment Tax Credit if they meet \$40 million investment and wages are equal or greater than the state's average wage.
- **Federal Tax Incentives:** Two-thirds of Oklahoma, including Stigler and Haskell County, qualifies for special federal tax treatment because of its unique Native American heritage. Businesses locating or expanding in these areas benefit by accelerated depreciation of investment and by employment tax credits when employing tribal members or their spouses if approved for 2010.
- **Training for Industry Program (TIP):** Consistently ranked as one of the nation's leading workforce training efforts, Oklahoma's Training for Industry Program (TIP) is a no-cost/low-cost way for new or growing companies that create jobs to get a skilled, focused, and motivated workforce. The Program is implemented through the local Kiamichi Career Technology Center in Stigler and the Oklahoma Department of Career and Technology Education.
- **Five Year Ad Valorem Exemption:** Qualifying new and expanding manufacturers, research and development, certain computer services- data processing companies with significant out-of state sales, aircraft repair companies, oil refineries, and certain windpower generators may be eligible for ad valorem tax exemptions for up to five years.
- **Sales Tax Exemptions:** Oklahoma has a comprehensive sales tax exemption for manufacturers and companies engaged in computer services or data processing activities.
- **Freeport Inventory Benefits:** Oklahoma's Freeport Law exempts from taxation goods, wares and merchandise that come from outside the State and leave the State within nine months if such goods, wares and merchandise are held for assembly, storage, manufacturing, processing or fabricating purposes within the State.
- **Industrial Access Road Program:** This incentive is designed to provide assistance to local industrial development efforts by funding, within practical limitations, access facilities connecting a specific industry or industrial area directly to the state or local road system.
- **Enterprise Zones:** Businesses in an enterprise zone (includes Stigler and Haskell County) may receive enhanced financial incentives for stimulating economic expansion in rural and disadvantaged communities.
- **Prime Contractor:** Quality Jobs Incentive is amended to allow federal prime contractors to be paid for jobs and payroll created by both the prime contractor and a qualifying subcontractor. The net benefit ranges from .25% to 2% and is tied to the amount of work performed in Oklahoma. (Can be paid to companies not located in Oklahoma that subcontract work to Oklahoma companies.)
- **Economic Development Pooled Finance:** Creates a \$100 million pool for bonds available to local government in conjunction with a for-profit entity for economic development projects (uses withholding taxes.) A \$100 million infrastructure pool is created for bonding to local governments issued through ODFA.
- **Aerospace Industry Engineer Workforce Tax Credits:** Provides tax credits to aerospace engineers and companies hiring aerospace engineers.